

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: December 30, 2004  
Maturity Date: March 31, 2005  
CUSIP Number: 912795SG7

High Rate: 2.225% Investment Rate 1/: 2.269% Price: 99.437569

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 40.98%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 32,466,930	\$ 17,013,320
Noncompetitive	1,459,129	1,459,129
FIMA (noncompetitive)	527,600	527,600
SUBTOTAL	34,453,659	19,000,049 2/
Federal Reserve	6,491,775	6,491,775
TOTAL	\$ 40,945,434	\$ 25,491,824

Median rate 2.205%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.180%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 34,453,659 / 19,000,049 = 1.81

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,089,964,000